

2010 Census Population: 11,602

2017 Certified Taxable Assessed Value : \$ 714,089,096

Schedule 1 - Outstanding Tax Debt

Outstanding General Obligation Debt (as of September 31, 2017)	Amount
Tax and Revenue Certificates of Obligation, Series 2008	\$ 160,000
Tax and Revenue Certificates of Obligation, Series 2010	1,295,000
General Obligation Refunding Bonds, Series 2012	1,800,000
General Obligation Refunding Bonds, Series 2013	2,400,000
Tax and Revenue Certificates of Obligation, Series 2013	1,050,000
Tax and Revenue Certificates of Obligation, Series 2013A	2,230,000
Tax Notes, Series 2014	290,000
Tax and Revenue Certificates of Obligation, Series 2014	2,625,000
Tax and Surplus Revenue Certificates of Obligation, Series 2014A	263,000
Tax and Revenue Certificates of Obligation, Series 2015	120,000
Tax & Rev C/O Ser 2015A	2,505,000
GO Bds Ser 2015	4,905,000
GO & Ref Bds Ser 2016	7,640,000
Total Outstanding Debt	\$ 27,283,000

Schedule 2 - Self-Supporting Debt (a)

Outstanding Self-Supporting Debt (as of September 31, 2017)	Amount
Tax and Revenue Certificates of Obligation, Series 2008	\$ 160,000
Tax and Revenue Certificates of Obligation, Series 2010	1,200,206
General Obligation Refunding Bonds, Series 2012	1,135,620
Tax and Revenue Certificates of Obligation, Series 2013	945,000
Tax and Revenue Certificates of Obligation, Series 2013A	468,300
Tax Notes, Series 2014	290,000
Tax and Revenue Certificates of Obligation, Series 2014A	263,000
Tax and Revenue Certificates of Obligation, Series 2015	120,000
General Obligation and Refunding Bonds, Series 2016	2,368,400
Total Self-Supporting Debt	\$ 6,950,526

(a) The debt numbers presented in this table do not include a State Infrastructure Bank Loan (the "SIB Loan") with the Texas Department of Transportation of Transportation in the amount of \$8,000,000. The SIB Loan is secured by Transportation Reinvestment Zone (the "TRZ") revenues and, if necessary, ad valorem taxes. The City expects to make payments on the SIB Loan from the TRZ revenues. In addition, the City has entered into a contract with the City Development Corporation of El Campo, Inc. pursuant to which the Corporation has deposited \$500,001 to a fund to be available in the event TRZ revenues are insufficient to pay debt service on the SIB Loan.

Schedule 3 - Other Obligations

Please refer to the City of El Campo's CAFR for a list of other obligations.

Schedule - 4 Debt Service

FYE 9/30	Outstanding Debt Service ^(a)	Less: Refunded Obligations	Series 2016 Refunding Bonds				Total Debt Service	Self-Supporting Debt Service ^(a)	Net Debt Service
			Principal	Interest		Total			
				Rate	Interest				
2018	\$ 1,912,470	\$ 109,725	\$ 105,000	5.00%	\$ 272,875	\$ 377,875	\$ 2,180,620	\$ 888,644	\$ 1,291,977
2019	1,914,893	276,113	270,000	5.00%	263,500	533,500	2,172,281	770,931	1,401,349
2020	1,931,664	278,563	285,000	5.00%	249,625	534,625	2,187,726	777,761	1,409,966
2021	1,922,022	275,578	295,000	5.00%	235,125	530,125	2,176,569	773,190	1,403,378
2022	1,849,128	277,266	310,000	5.00%	220,000	530,000	2,101,863	698,539	1,403,324
2023	1,854,153	278,516	325,000	5.00%	204,125	529,125	2,104,763	694,540	1,410,223
2024	1,871,100	284,081	355,000	5.00%	187,125	542,125	2,129,144	705,050	1,424,094
2025	1,619,503	283,956	370,000	5.00%	169,000	539,000	1,874,547	558,000	1,316,547
2026	1,601,656	283,231	380,000	3.00%	154,050	534,050	1,852,475	537,381	1,315,094
2027	1,597,672	286,784	400,000	3.00%	142,350	542,350	1,853,238	544,544	1,308,693
2028	1,473,850	284,594	410,000	3.00%	130,200	540,200	1,729,456	543,227	1,186,229
2029	1,479,753	286,650	420,000	3.00%	117,750	537,750	1,730,853	545,914	1,184,939
2030	1,210,644	-	170,000	3.00%	108,900	278,900	1,489,544	378,513	1,111,031
2031	1,029,994	-	175,000	3.00%	103,725	278,725	1,308,719	208,368	1,100,351
2032	1,031,575	-	180,000	3.00%	98,400	278,400	1,309,975	212,390	1,097,585
2033	844,488	-	185,000	3.00%	92,925	277,925	1,122,413	39,627	1,082,786
2034	657,575	-	190,000	3.00%	87,300	277,300	934,875	-	934,875
2035	654,006	-	200,000	3.00%	81,450	281,450	935,456	-	935,456
2036	467,916	-	205,000	3.00%	75,375	280,375	748,291	-	748,291
2037	464,106	-	210,000	3.00%	69,150	279,150	743,256	-	743,256
2038	469,725	-	215,000	3.00%	62,775	277,775	747,500	-	747,500
2039	469,672	-	225,000	3.00%	56,175	281,175	750,847	-	750,847
2040	292,300	-	230,000	3.00%	49,350	279,350	571,650	-	571,650
2041	287,800	-	235,000	3.00%	42,375	277,375	565,175	-	565,175
2042	288,000	-	245,000	3.00%	35,175	280,175	568,175	-	568,175
2043	292,700	-	250,000	3.00%	27,750	277,750	570,450	-	570,450
2044	291,900	-	260,000	3.00%	20,100	280,100	572,000	-	572,000
2045	290,700	-	265,000	3.00%	12,225	277,225	567,925	-	567,925
2046	-	-	275,000	3.00%	4,125	279,125	279,125	-	279,125
Total	30,070,966	3,205,056	7,640,000		3,373,000	11,013,000	37,878,910	8,876,620	29,002,290

(a) The current policy of the City is to pay certain portions of the City's outstanding debt service from the net revenues of the City's water and sewer system. There is no assurance that the City will continue such policy in the future.

Average Annual Debt Service	\$	1,306,169
Maximum Annual Debt Service	\$	2,187,726
Net Average Annual Debt Service	\$	1,000,079
Net Maximum Annual Debt Service	\$	1,424,094

Schedule 5 - Financial Ratios

<u>Direct Debt Ratio</u>	<u>2017 Per Capita</u>	<u>Percent of 2017 Assessed Value</u>
Total Direct Debt	\$ 2,352	3.82%
Total Direct & Overlapping Debt ^(a)	\$ 3,726	6.05%
<u>Net Debt Ratio</u>		
Net Direct Debt	\$ 599	0.97%
Net Direct & Overlapping Debt ^(a)	\$ 1,974	3.21%

^(a) Overlapping debt as of 2/28/2018, sourced from the MAC of Texas.

Tax Adequacy for Tax Debt Service

Total Debt Service

Average annual debt service requirements on the City's total outstanding indebtedness	\$ 1,306,169
\$ 0.1867 Tax rate on 2017 Taxable Assessed Valuation at 98% collection produces	\$ 1,306,540
Maximum annual debt service requirements on the City's total outstanding indebtedness	\$ 2,187,726
\$ 0.3127 Tax rate on 2017 Taxable Assessed Valuation at 98% collection produces	\$ 2,188,297

Net Debt Service

Average annual debt service requirements on the City's net outstanding indebtedness	\$ 1,000,079
\$ 0.1430 Tax rate on 2017 Taxable Assessed Valuation at 98% collection produces	\$ 1,000,724
Maximum annual debt service requirements on the City's net outstanding indebtedness	\$ 1,424,094
\$ 0.2035 Tax rate on the 2017 taxable assessed valuation at 98% collection produces.	\$ 1,424,108

Historical Analysis of Ad Valorem Taxation

FYE 9/30	Total Assessed		Tax Rate	Tax Levy	Percent Collection ^(d)		Tax Year
	Freeze Adjusted Taxable Valuation				Current	Total	
2014	521,851,574 ^(a)		0.4806	2,849,544 ^(a)	96.61%	97.77%	2013
2015	532,650,451 ^(a)		0.5106	3,054,937 ^(a)	99.84%	100.00%	2014
2016	631,644,691 ^(a)		0.5918	3,607,600 ^(a)	97.50%	98.50%	2015
2017	671,857,498 ^(a)		0.6300	4,232,702 ^(a)	97.74%	97.74%	2016
2018	714,089,096 ^(b)		0.6141	4,385,507 ^(c)	95.81%		2017

(a) Source: City of El Campo, Texas.

(b) Source: Central Appraisal District of Wharton County.

(c) Source: Wharton County.

(d) Source: City of El Campo and Wharton County Tax Assessor/Collector.

Tax Rate Distribution

<u>Tax Rate Distribution</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund	\$ 0.4419	\$ 0.4309	\$ 0.4145	\$ 0.4146	\$ 0.4475
Debt Service Fund	0.1722	0.1991	0.1773	0.0960	0.0331
Total	\$ 0.6141	\$ 0.6300	\$ 0.5918	\$ 0.5106	\$ 0.4806

Schedule 10 - Ten Largest Tax Payers

<u>2017</u> <u>Principal Tax Payers</u>	<u>Type</u>	<u>2017</u> <u>Assessed</u> <u>Valuation</u>	<u>Percent of</u> <u>2017</u> <u>Valuation</u>
1 Gulf South Pipeline	Commerical	25,000,000	3.50%
2 Caterpillar Financial Service Corp	Retail	7,829,994	1.10%
3 Wal-Mart Stores Texas LP	Railway	6,548,133	0.92%
4 Kansas City Southern Railway	Utility	5,839,190	0.82%
5 American Electric Power	Retail	5,515,620	0.77%
6 Wal-Mart Property Tax Dept.	Grocery	4,543,767	0.64%
7 HEB Grocery Co. LP	Electric Utility	4,189,164	0.59%
8 Express Energy Services	Farm Supplies	4,187,000	0.59%
9 Davis Don Mortor Co. Inc.	Auto Dealership	3,847,965	0.54%
10 Leedo Manufacturing Co.	Agriculture	3,284,367	0.46%
		\$ 70,785,200	9.91%

Source: Wharton Co Appraisal District

Municipal Sales Tax History

Sales Tax Revenues- 1% of total sales taxes

<u>FYE</u> <u>9/30</u>	<u>Total</u> <u>Sales Tax</u> <u>Collections</u>	<u>Percent of</u> <u>Ad Valorem</u> <u>Tax Levy</u>	<u>Equivalent</u> <u>Ad Valorem</u> <u>Tax Rate</u>	<u>U.S. Census</u> <u>Population</u>	<u>Collections</u> <u>Per Capita</u>	<u>Tax</u> <u>Year</u>
2013	2,908,788	102.36%	0.6103	11,602	250.71	2012
2014	2,941,405	103.22%	0.5636	11,602	253.53	2013
2015	2,814,664	92.13%	0.5284	11,602	242.60	2014
2016	2,769,036	76.76%	0.4384	11,602	238.67	2015
2017	3,051,283	72.09%	0.4542	11,602	263.00	2016
2018 ^(a)	2,002,050	50.82%	0.2804	11,602	172.56	2017

(a) Collections through March 2018 unaudited.

Source: Municipal Advisory Council of Texas

Historical Operations of the Debt Service Fund

	Fiscal Year End September 30,				
	2017	2016	2015	2014	2013
Revenues					
Current Taxes	\$ 1,230,586	\$ 1,073,901	\$ 589,726	\$ 192,949	\$ 245,913
Delinquent Taxes	-	-	-	-	6,111
Penalty and interest on taxes	-	-	-	-	3,803
Investment Income	1,160	423	82	155	261
Investment Income	-	-	24,934	4,206	-
Total revenues	\$ 1,231,746	\$ 1,074,324	\$ 614,742	\$ 197,310	\$ 256,088
Expenditures					
Debt service					
Principal Retirement	400,073	520,271	371,126	197,263	175,597
Interest and fiscal charges	606,793	443,432	250,752	123,993	45,350
Issuance Costs	-	206,643	-	-	72,713
Total expenditures	\$ 1,006,866	\$ 1,170,346	\$ 621,878	\$ 321,256	\$ 293,660
(Deficiency) of revenues					
(Under) expenditures	224,880	(96,022)	(7,136)	(123,946)	(37,572)
Other financing sources(uses)					
Refunding Bonds Issued	\$ -	\$ 2,140,000	\$ -	\$ -	\$ 1,345,000
Premium on Refunding Bonds Issued	-	699,821	-	-	49,635
Payment to Escrow	-	(200,426)	-	-	(1,352,446)
Transfers in	1,041,801	-	28,413	2,876	39,129
Transfers out	(1,250,434)	(2,510,452)	(2,465)	-	-
Total other financing sources(uses)	\$ (208,633)	\$ 128,943	\$ 25,948	\$ 2,876	\$ 81,318
Net change in fund baalance	16,247	32,921	18,812	(121,070)	43,746
Fund Balance-Beginning	92,926	60,005	41,193	162,263	118,517
Fund Balance-Ending	\$ 109,173	\$ 92,926	\$ 60,005	\$ 41,193	\$ 162,263

Historical Operations of the General Fund

	Fiscal Year End September 30,				
	2017	2016	2015	2014	2013
Revenues					
Taxes	\$ 6,463,569	\$ 5,976,374	\$ 6,793,790	\$ 6,932,715	\$ 6,142,602
Licenses and permits	111,119	104,804	185,889	113,905	125,333
Intergovernmental revenues	221,902	170,789	137,267	149,723	121,368
Charges for services	345,765	331,724	295,930	266,538	275,802
Fines and forfeitures	391,328	442,739	419,142	473,261	505,884
Investment revenue	33,421	36,433	19,721	8,834	8,752
Industrial Agreement	-	-	-	-	13,103
Miscellaneous	75,116	56,901	197,688	299,944	163,123
Total Revenues	\$ 7,642,220	\$ 7,119,764	\$ 8,049,427	\$ 8,244,920	\$ 7,355,967
Expenditures					
Current					
General government	\$ 1,804,154	\$ 1,894,301	\$ 2,580,067	\$ 2,592,463	\$ 1,309,840
Public safety	3,583,656	3,741,776	3,565,671	3,605,103	3,295,524
Public Works	1,259,924	2,040,282	1,513,478	1,713,547	1,544,114
Culture, parks and recreation	932,092	881,027	1,027,723	937,459	805,236
Capital outlay	129,246	-	925,590	2,883,823	1,647,627
Debt Service					-
Principal retirement	15,102	-	-	-	-
Interest and fiscal charges	8,255	-	-	-	-
Total Expenditures	\$ 7,732,429	\$ 8,557,386	\$ 9,612,529	\$ 11,732,395	\$ 8,602,341
(Deficiency) of revenues					
(Under) expenditures	(90,209)	(1,437,622)	(1,563,102)	(3,487,475)	(1,246,374)
Other					
Sale of Capital Assets	\$ 53,475	\$ 10,700	\$ 245,302	\$ 306,279	\$ 32,932
Capital leases	-	-	-	4,546,397	210,662
Refunding bonds issued	-	-	-	-	-
Payment to Escrow	-	-	-	-	-
Transfers In	640,130	1,038,840	4,890,894	529,260	662,090
Transfers Out	(220,000)	(147,490)	(5,057,781)	(1,390,142)	(40,000)
Total other financing sources(uses)	\$ 473,605	\$ 902,050	\$ 78,415	\$ 3,991,794	\$ 865,684
Net change in fund balances	383,396	(535,572)	(1,484,687)	504,319	(380,690)
Total other financings (uses)					
Fund Balance - Beginning	2,599,526	3,135,098	4,619,785	4,115,466	4,496,156
Fund Balance - Ending	\$ 2,982,922	\$ 2,599,526	\$ 3,135,098	\$ 4,619,785	\$ 4,115,466

Historical Operations of the Water & Sewer Fund

	Fiscal Year End September 30,				
	2017	2016	2015	2014	2013
Revenues					
Charges for Services	\$ 5,665,994	\$ 5,588,319	\$ 5,336,727	\$ 4,992,362	\$ 4,918,633
Miscellaneous	11,266	23,674	185,508	21,717	20,383
Total operating revenues	<u>\$ 5,677,260</u>	<u>\$ 5,611,993</u>	<u>\$ 5,522,235</u>	<u>\$ 5,014,079</u>	<u>\$ 4,939,016</u>
Expenditures					
Personnel	\$ 822,745	\$ 772,117	\$ 743,902	\$ 654,269	\$ 783,923
Materials and Supplies	60,142	60,961	66,625	69,358	83,401
Repairs and Maintenance	417,914	195,548	482,850	729,528	192,396
Other Services and Charges	3,145,548	2,427,461	2,850,260	2,136,959	2,531,999
Other	-	-	-	-	-
Depreciation	881,477	927,068	898,833	848,667	789,808
Total operating expenses	<u>\$ 5,327,826</u>	<u>\$ 4,383,155</u>	<u>\$ 5,042,470</u>	<u>\$ 4,438,781</u>	<u>\$ 4,381,527</u>
Operating Income	349,434	1,228,838	479,765	575,298	557,489
Non-Operating Revenues (Expenses)					
Investment Income	\$ 16,089	\$ 23,892	\$ 9,635	\$ 14,121	\$ 7,826
Noncapital grants and contributions	-	-	-	-	10,814
Interest and fiscal charges	(303,261)	(187,640)	(2,942)	(561,567)	(424,867)
Total Non-Operating Revenues (Expenses)	<u>\$ (287,172)</u>	<u>\$ (163,748)</u>	<u>\$ 6,693</u>	<u>\$ (547,446)</u>	<u>\$ (406,227)</u>
Income (loss) before transfers/contributions	62,262	1,065,090	486,458	27,852	151,262
Capital Contributions					
Capital Contributions	\$ 24,250	\$ 429,677	\$ -	\$ -	\$ 271,739
Transfers in	1,255,855	2,510,452	-	988,121	-
Transfers out	(1,364,700)	(1,404,052)	(15,288)	-	(542,229)
Total transfers	<u>\$ (84,595)</u>	<u>\$ 1,536,077</u>	<u>\$ (15,288)</u>	<u>\$ 988,121</u>	<u>\$ (270,490)</u>
Net income (loss)	(22,333)	2,601,167	471,170	1,015,973	(119,228)
Fund Balance - Beginning					
Fund Balance - Beginning	11,272,761	8,990,018	8,518,848	10,273,732	10,392,960
Prior Period Adjustment	-	(318,424)	-	-	-
Fund Balance - Ending	<u>\$ 11,250,428</u>	<u>\$ 11,272,761</u>	<u>\$ 8,990,018</u>	<u>\$ 11,289,705</u>	<u>\$ 10,273,732</u>

Note: Change in beginning balance in fiscal 2015 reflects the net change of implementation of GASB 68 and 71.