

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of El Campo, Texas (the “City”), will meet at 315 East Jackson Street, El Campo, Texas 77437 at 6:30 p.m. on the 9<sup>th</sup> day of August, which is the time and place tentatively set for the final passage of an ordinance authorizing the issuance of the City of El Campo, Texas, Tax and Revenue Certificates of Obligation, Series 2021 (the “Certificates”) and such other action as may be deemed necessary to authorize the issuance of the Certificates, in the maximum aggregate principal amount not to exceed \$3,540,000, payable from ad valorem taxes and from a limited pledge of a subordinate lien on the net revenues of the City’s water and sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the Certificates, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with (i) the design, construction, and equipment of water and sewer system improvements, including improvements to the City’s wastewater treatment plant and the replacement of a water well, and (ii) professional services incurred in connection therewith. The estimated combined principal and interest required to pay the Certificates on time and in full is approximately \$4,637,501. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of approximately 1.95%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting in Resolution R-2021-17, dated June 14, 2021, which resolution is available from the City upon request) is \$16,929,795 and based on the City’s expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is approximately \$22,999,082.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 14th day of June, 2021.

Kaylee Koudela  
City Secretary  
City of El Campo, Texas